NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR HERSCHER COMMUNITY UNIT SCHOOL DISTRICT NUMBER 2

I. A public hearing to approve a proposed tax levy increase for Herscher Community School District Number 2, Kankakee-Iroquois-Grundy-Livingston-Ford Counties, Illinois, for 2015 will be held on <u>December 14th, 2015</u>, at <u>7:00</u> p.m. at the Limestone Middle School Media Center at 963 N 5000 W Rd, Kankakee Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact: Dr. Richard Decman, Superintendent, Herscher Community Unit School District # 2, 501 N Main Street, Herscher, Illinois, 60941: (815) 426-2162.

II. The corporate and special purpose property taxes extended or abated for 2015 were \$<u>10,448,892.</u>

The proposed corporate and special purpose property taxes to be levied for 2016 are $\frac{12,166,392}{2}$. This represents a <u>16.435</u>% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2015 were \$<u>937,574</u>.

The estimated property taxes to be levied for debt service and public building commission leases for 2016 are 938,250. This represents an increase of 0.0007 % over the previous year.

IV. The total property taxes extended or abated for 2015 were \$<u>11,386,466</u>.

The estimated total property taxes to be levied for 2016 are $\frac{13,104,642}{12}$. This represents a <u>15.089%</u> increase over the previous year.

D. Huizenga, Secretary, Board of Education Herscher CUSD #2 Kankakee-Iroquois-Grundy-Livingston-Ford Counties, Illinois